



City of Westworth Village
311 Burton Hill Road • Westworth Village, TX 76114
817.710.2500 • Fax 817.710.2501

FINANCE COMMITTEE MEETING MINUTES

MAY 10, 2016
TIME: 6:00 PM

MUNICIPAL COMPLEX
COUNCIL CHAMBERS
311 BURTON HILL ROAD

ATTENDEES:	Steve Beckman	Chair
	Carlos Zavala	Member
	Jill Patton	Member
	Nick Encke	Member
	Mike Coleman	Member
	Anthony Yeager	Mayor, Ex-Officio Member
	Roger Unger	City Administrator
	Carol Borges	City Secretary
	Kevin Reaves	Police Chief
	David Curwen	Director of Community Development
	Sterling Naron	Parks & Golf Operations Supervisor

CALLED TO ORDER at 6:00pm by Chairman Beckman.

Action Items:

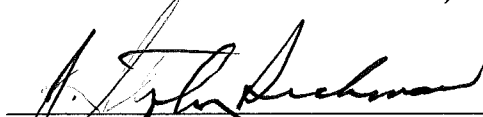
- I. Approval of Minutes** from Finance Committee Meeting on April 12, 2016.
 - **MOTION** made by Nick Encke. **SECOND** by Carlos Zavala. **Motion passed unanimously** by a vote of 5 Ayes and 0 Nays.
- II. Review and discuss FY 2015-2016 YTD Disbursements & Variance Reports.**
 - Disbursements and variances tracking as expected. No discussion.
- III. Review and discuss FY 2016-2017 Preliminary Budget for Water, Streets, and Capital Improvements.**
 - City Administrator Roger Unger addressed the Committee. Water Revenues are exceeding projections, likely due to the first full year of service to the Westmore as well as additional commercial properties. Roger has not yet heard from Fort Worth regarding a possible rate increase. This item may need to be revisited later in budget planning.
 - Preliminary residential ad valorem numbers have been received from the County. Commercial assessments are not complete. Roger expects an overall 11% increase in valuation.
 - Roger discussed water meter replacements and technology enhancements.
 - Proposed salaries include an across-the-board 2% increase and a bump up for the Water Supervisor.

- Capital funds will be exhausted this fiscal year. When the infrastructure replacement plan is complete, the oldest city street will be 10-15 years old. The developer will incur costs related to Seymour Street. Staff is investigating implementing Impact Fees for new development only. This will cover the cost of alleys, etc. Roger discussed current Lyle/Straley/Trigg construction, Pecan and Sky Acres, and the Casstevens project.
- All building maintenance, across all departments, is reflected in the Building/Parks/Landscaping budget for FY 16-17. Many small jobs are being done in-house by the PW Team/handyman. Expenses are being recouped from other funds through administrative fees.

IV. Next meeting date set for June 14, 2016 at 6pm.

ADJOURNED at 6:42pm by Chairman Beckman.

MINUTES APPROVED on this, the 14th day of June, 2016.


 Steve Beckman, Chair



ATTESTED TO BY:


 Carol Ann Borges, City Secretary